

## Bridge and Interim Development Loans

Bridge and interim development loans are offered to affordable housing developers as a short-term loan that "bridges the gap" or gets a developer from point 'A' to point 'B' by leveraging the equity in a property that they own

## **LOAN TERMS**

| TERM:     | Up to 5 years                                                                                 |
|-----------|-----------------------------------------------------------------------------------------------|
| SIZE:     | Up to \$2,000,000 (we can accommodate larger requests in consortia with our lending partners) |
| RATES:    | 5.5%-7% (Determined by Loan Committee)                                                        |
| FEES:     | 1%-1.5% origination fee                                                                       |
| SECURITY: | Real estate or guarantee with committed take out sources                                      |

## **CONTACT US:**

Prospective borrowers are encouraged to contact NHT's Lending Team to discuss their borrowing needs



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