

# Bridge and Interim Development Loans



*Bridge and interim development loans are offered to affordable housing developers as a short-term loan that “bridges the gap” or gets a developer from point ‘A’ to point ‘B’ by leveraging the equity in a property that they own.*

## Bridge and Interim Development Loan Terms

<b>Size of Loan:</b>	Up to \$2,000,000 (we can accommodate larger requests in consortia with our lending partners)
<b>Term of Loan:</b>	Up to 5 years
<b>Rate:</b>	5.5%-7% (Determined by Loan Committee)
<b>Fees:</b>	1%-1.5% origination fee
<b>Security:</b>	Real estate or guarantee with committed take out sources

*Prospective borrowers are encouraged to contact NHT’s Lending Team to discuss their borrowing needs.*