

Pre-Development Loans



Pre-development loans are offered to assist affordable housing developers to cover pre-development costs such as, but not limited to, feasibility analyses and preparation of loan applications, and to cover costs of preparing projects for syndication.

Pre-Development Loan Terms

Size of Loan:	Up to \$1,500,000
Term of Loan:	Up to 5 years
Rate:	5.75%-7% (Determined by Loan Committee) with Quarterly Interest Only Payments
Fees:	1.5% origination fee
Security:	Loans can be made unsecured with full recourse to developer's balance sheet. Senior or subordinate liens are preferred and may be required

Prospective borrowers are encouraged to contact NHT's Lending Team to discuss their borrowing needs.